

Budget Reduction Calculation

	FY 2008	FY 2009	Total
DSA - B/A 2610 (AB 627(4); SB 166(3.5))	1,041,380,667	1,090,814,060	2,132,194,727
DSA - Salary Adjustment Funds	(44,307,533)	(139,230,252)	(183,537,785)
Innovation & Remediation Trust Fund - B/A 2615 (AB 627 (6))	60,375,718	85,539,038	145,914,756
Other Education Programs - B/A 2699 (AB 627 (25))	21,456,727	22,527,591	43,984,318
Total	1,078,905,579	1,059,650,437	2,138,556,016
Enrollment Savings	(29,832,133)	(59,943,499)	(89,775,632)
Hold Harmless Costs	8,544,927	3,222,256	11,767,183
Total Adjusted Budget Amounts	1,057,618,373	1,002,929,194	2,060,547,567
4.50%	47,592,827	45,131,814	92,724,641

New Program Funding Not Yet Awarded:

	FY 2008	FY 2009	Total
Full Day Kindergarten Expansion		13,631,760	13,631,760
Empowerment	8,897,200		8,897,200 *
SB 185 Remediation Grants		8,000,000	8,000,000 **
Educational Technology Commission	5,885,000	4,895,000	10,780,000
Career & Technical Education Programs Increase	-	4,000,000	4,000,000
Gifted & Talented	670,172		670,172
Magnet Program for Deaf/Hard of Hearing	273,000		273,000
Performance Pay Program	5,000,000	5,000,000	10,000,000
Utilities Shortfall Funds (Appropriated to Interim Finance Committee (AB628 (71)))	2,475,570	5,160,590	7,636,160
Total	23,200,942	40,687,350	63,888,292

*Amount already in Reserves in FY 2008

**Estimate based on SB 404 Refunds less amounts awarded for FY 08 and 09

Remaining Reduction Required from District Specific Resources

(If all new funding above is eliminated)

	24,391,885	4,444,464	28,836,349
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